





#### CORPORATE SOCIAL RESPONSIBILITY REPORT 2022







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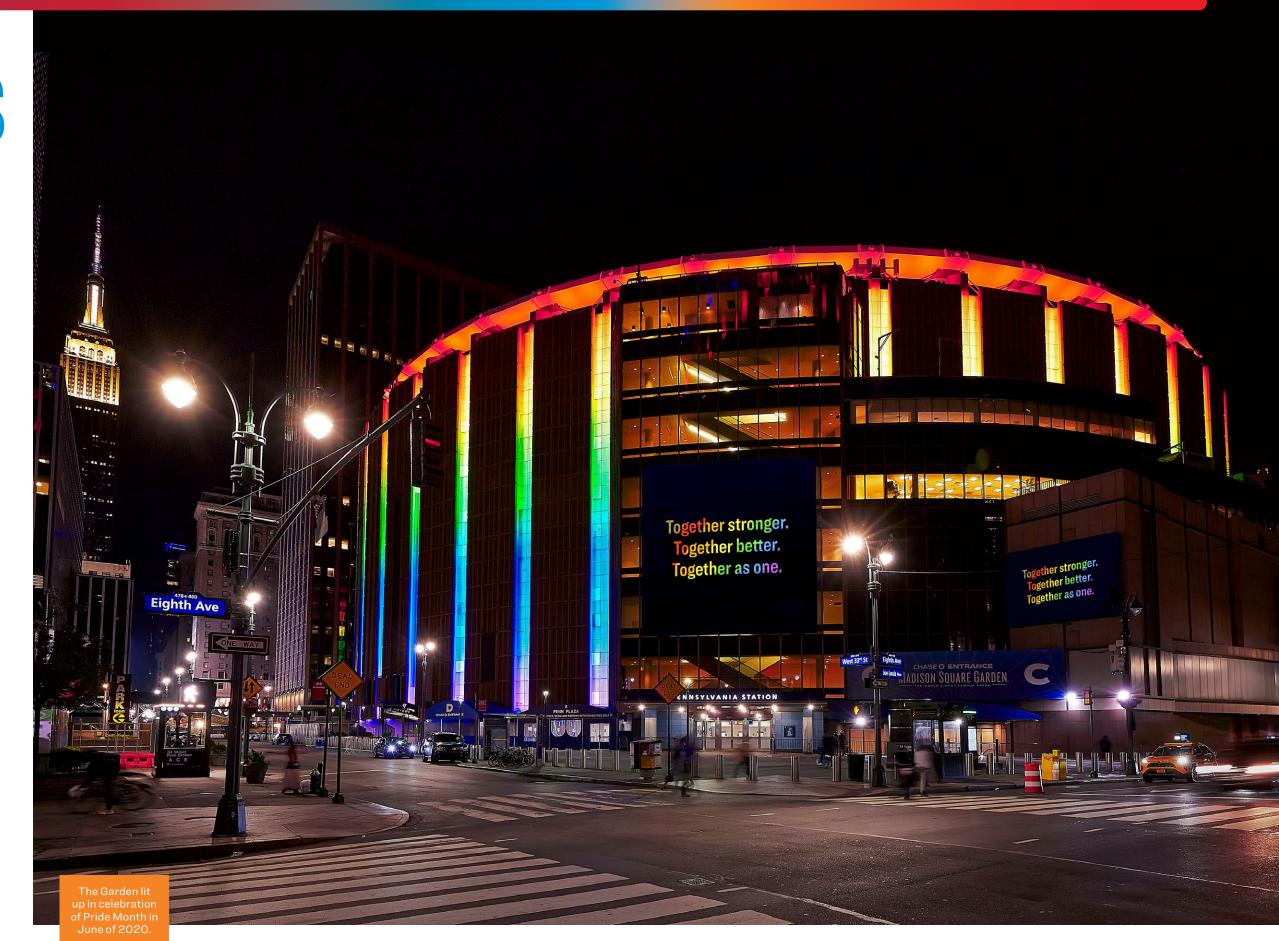
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## A MESSAGE FROM OUR GLOBAL HEAD OF SOCIAL IMPACT



#### **RICH CONSTABLE**

Executive Vice President, Global Head of Government Affairs & Social Impact Madison Square Garden Entertainment Corp. Madison Square Garden Sports Corp. SG Entertainment and MSG Sports (together "MSG") are committed to inspiring a better world through the power of live events. I'm honored to play a role in ensuring that we continue to make a positive impact in our communities and lead as responsible and inclusive stewards of MSG's storied legacy. We believe in the power of live entertainment to lift the human spirit by bringing communities together. This Corporate Social Responsibility ("CSR") report, MSG's first, outlines the ways in which we work to be responsible stewards and make a meaningful impact.

As business leaders in New York City for more than 140 years, MSG has always stood with the local community – both in good times and in bad. In 1971, The Garden was proud to host The Concert for Bangladesh – the first-of-its-kind benefit concert that brought global superstars together on one stage and established a model followed by all subsequent benefit

concerts, including many held at The Garden. Indeed, we've helped our neighbors around the tri-state area get back on their feet by producing some of the most important benefit concerts of our time, including "The Concert for New York City" following 9/11 and "12-12-12 The Concert for Sandy Relief" following Super Storm Sandy. Moreover, in February 2020, The Garden opened its doors to host 18,000 New York City public school students for a free performance of Broadway's To Kill a Mockingbird. More recently, in order to ensure people could exercise their right to vote safely during the COVID-19 pandemic, MSG worked with New York City's Board of Elections to make The Garden a polling site for the 2020 and 2021 general elections. MSG will always support our community.

every city in which we operate – New York, Chicago, Las Vegas, Burbank and London. In New York City and Chicago, our venues host approximately 900 events a year that attract millions of visitors annually. In New York City alone, MSG generates more than \$3 billion in annual economic benefit to the city. But the magic of MSG is more than the venues themselves, the games and events millions of fans attend, or the people hard

at work to bring the experience to life - it's

MSG is an important economic driver for

gathering together, in these iconic spaces in the most dynamic cities in the world to create lasting memories.

One of the most meaningful things we do at MSG is support the Garden of Dreams Foundation, which we established sixteen years ago. Since then, Garden of Dreams has helped more than 425,000 young people and their families as they face some of the most challenging obstacles imaginable. As leaders in community building and service, Garden of Dreams and MSG have built physical and emotional spaces where kids can safely be kids, supported at-risk communities throughout the COVID-19 pandemic and beyond, and brought immeasurable joy to those families who need it most.

With an eye on the future, and a nod to our incredible 140-year history, we look forward to growing and guiding within our diverse communities.

Sincerely,

Rich Constable

### **Our Brands** and Businesses

**Madison Square Garden** Entertainment Corp. ("MSGE" or "MSG Entertainment") (NYSE: MSGE) and Madison Square Garden Sports Corp. ("MSGS" or "MSG Sports") (NYSE: MSGS) (together "MSG") are world leaders in the sports and entertainment industries. MSG Entertainment's portfolio of iconic venues and brands includes the Madison Square Garden arena

("The Garden"), Radio City Music Hall, the Beacon Theatre, Hulu Theater at Madison Square Garden, The Chicago Theatre, the Radio City Rockettes, and the **Christmas Spectacular Starring** the Radio City Rockettes; two award-winning regional sports and entertainment networks, MSG Networks and MSG Sportsnet; Tao Group Hospitality's ("Tao") 70+ entertainment dining

and nightlife branded locations; and the Garden of Dreams Foundation ("Garden of Dreams"). We continue to develop our presence both nationally and globally, as we build our new state-of-the-art venue - MSG Sphere – in Las Vegas, and have also announced plans to build an MSG Sphere venue in London. MSG Sports comprises some of the most recognized teams in

professional sports, including the New York Knicks ("Knicks") and the New York Rangers ("Rangers") along with the Westchester Knicks, Hartford Wolfpack, KNX Gaming and Counter Logic Gaming ("CLG"). Together, MSG's diverse collection of brands enables us to showcase a wide array of concerts, live sporting events, family shows and special events.

## MADISON SQUARE GARDEN.





































## **OVER\$70 MILLION**



in Grants, Scholarships, Tickets and Experiences Donated from the **Garden of Dreams Foundation** since 2006, Benefiting More Than 425,000 Children and Families



IN MONETARY DONATIONS
TO LOCAL NONPROFIT
ORGANIZATIONS SINCE 2016

6 Employee Resource Groups
with Approximately
550 Members Have Produced
Over 17 Internal Programs
for Employees in 2022



PARTICIPATED IN RANGERS
CITYWIDE BALL HOCKEY
PROGRAM SINCE 2018

15,000

NYC DOE Teachers Utilize
Fitness-Based Virtual Programming
Created by Knicks and
Rangers Players, and the Radio
City Rockettes During the
COVID-19 Pandemic

2.5 DISTRIBUTED THROUGH THE MSG RELIEF FUND SINCE MARCH 2020 In 2020, the Knicks and MSG Sports Pledged



to the NBA Foundation to
Create Greater Economic
Empowerment in the
Black Community



#### 23.000 New Yorkers

Cast their Ballot for the 2020
Presidential Election at
The Garden, Marking the
First Time the Venue was
Used as a Polling Site

SINCE 1995, OVER 650,000
MEALS DONATED TO FAMILIES
IN NEED, DIVERTING 217 TONS
OF GREENHOUSE GAS AND
CONSERVING MORE THAN 600
MILLION GALLONS OF WATER



OF FOOD-SERVICE
PACKAGING AT MSG
ENTERTAINMENT'S
PERFORMANCE VENUES
ARE ECO-FRIENDLY

\$500,000

Raised to Feed
COVID-19 Frontline Workers
through #HomeTeamHeroes
Program

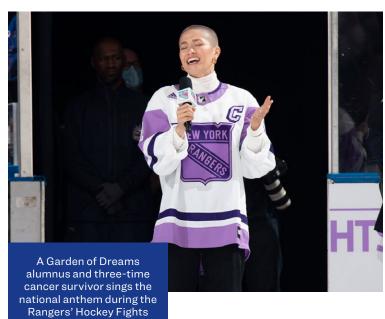


Partnerships with More Than **25 Labor Unions** 

## Philanthropy







Cancer Night at MSG.



## GARDEN OF DREAMS FOUNDATION

In 2006, MSG established the Garden of Dreams **Foundation**, a 501(c)(3) non-profit charity that, in partnership with MSGE and MSGS, provides young people in our communities with life-changing access to educational and skills opportunities, mentoring programs and memorable experiences that enhance their lives, help shape their futures and create lasting joy. The Foundation, in partnership with a network of more than 30 partner organizations, including Make-A-Wish Foundation, the Police Athletic League of NYC and Children's Aid, focuses on young people facing illness or financial challenges, as well as children of uniformed personnel who have been lost or injured while serving our communities. Since its inception, Garden of Dreams has impacted more than 425,000 young people and their families, and donated more than \$70 million in grants, scholarships, tickets and experiences both to young people and to organizations that better the lives of youth in our communities.

#### Garden of Dreams' grant-making and direct programming:

- Awards scholarships for college and trade schools annually, totaling more than \$6 million
- Provides millions of dollars in capital funds for enrichment spaces that support children's development
- Delivers thousands of meals, gifts and other support to families in need

- Operates two career mentorship programs:
   MSG Classroom through MSG Networks; and
   MSG4Me through MSG Entertainment and MSG
   Sports
- Inspires and trains students in the performing arts through its annual Talent Show at Radio City Music Hall
- Provides free access to world-class events hosted at MSG venues
- Builds moments of joy and make dreams come true through partnerships with high profile athletes and performers

Garden of Dreams' commitment to young people is unique in that it fosters long-term, meaningful relationships that evolve and grow over many years. Garden of Dreams has been a part of many children's lives for more than a decade, providing everything from meals and school supplies to college scholarships, and exposing them to celebrity mentors, diverse career path and special events.

All of the experiences Garden of Dreams creates help improve mental health, build social capital and provide Garden of Dreams young people with transformational opportunities to overcome adversity. While we know that Garden of Dreams alone can't fully address the immense challenges children in need face, we remain committed to taking action and continuing to be part of the solution going forward.



#### Funding the Next Generation of Leaders

As previously noted, Garden of Dreams uses a significant portion of its annual funding to provide access to educational opportunities for students whose families are unable to afford college or trade school.

Since 2015, Garden of Dreams has awarded more than \$6 million to approximately 115 students as part of its Inspire Scholarship program. Seventy percent of these scholarships have gone to students of color, and 41% of all Inspire Scholarship recipients are the first in their immediate family to go to college. Inspire Scholarships – \$40,000 per student (\$10,000 a year) – can be used for the college or trade school of each student's choice.

#### Improving the Community Through Grants

Garden of Dreams also makes annual capital grants to its many community and hospital partners to build and improve spaces serving children, including gyms, recording studios, media labs and pediatric health care facilities.

Since 2006, Garden of Dreams has distributed more than \$10 million in grants to 15 of its partner organizations. For example, in 2021, the SCAN Mullaly Center in the South Bronx — located in one of the poorest urban districts in the nation — used a more than \$1 million Garden of Dreams grant to refurbish its gym and add both a food pantry and teen room to their facility.



"The Garden of Dreams Inspire Scholarship has made a tremendous impact on my education at the University of Scranton. My decision to pursue nursing stems from my experience with Stage IV neuroblastoma at the age of two—cancer of the left adrenal gland that spread to my jaw, upper arms, and upper legs. At the age of

four, I went into remission, and now as an 18-year-old, I am proud to be using my journey with cancer to become a nurse myself. The Garden of Dreams Inspire Scholarship has given me the opportunity to receive hands-on experience and learn from top professionals at the University of Scranton. I am confident that I will be able to provide care, comfort, and assistance to others during their medical treatment because of my college's nursing program."

- JEREMY DICKINSON

**Junior at Scranton University** 



#### Establishing a Season of Giving

Each year, as part of its Season of Giving, Garden of Dreams partners with the Knicks, Rangers and Radio City Rockettes on a wide range of charitable programs. For instance, Garden of Dreams traditionally kicks off the Season of Giving by hosting more than 400 young people and their families for two holiday dinners with the Knicks and the Rangers, both in collaboration with the **NYC Department of Homeless** Services. The Knicks, Rangers and Radio City Rockettes also regularly participate in Garden of Dreams holiday events, providing children in need with toys, shopping sprees, hospital care packages and the opportunity to attend the Knicks' Christmas Day Game when it is played at The Garden.

The Garden of Dreams
Adopt-a-Family program, made possible through donations from MSG employees, athletes and talent, works with community organizations in New York, Chicago, Las Vegas and Metro Los Angeles to identify dozens of families and fulfill their holiday shopping lists each year.

#### Building Career Knowledge and Social Capital

Garden of Dreams is proud to partner with MSG staff to create unique programming that builds life skills. Garden of Dreams operates two mentorship programs, MSG Classroom and MSG4Me, to introduce underserved children to a wide array of careers in sports, entertainment and media.



"Partnering with MSG
allows the Garden of
Dreams Foundation to
create transformational
opportunities for young
people in our communities.
Through impactful programs,
scholarships and unforgettable
live experiences, we are able to
enhance the lives of thousands
of families every year."

-MAGGIE JACOBS

**Executive Director of the Garden of Dreams Foundation** 

Founded in 2007, MSG Classroom is an Emmy awardwinning educational program that hosts young people from Children's Aid (Harlem and the Bronx) and WHEDco (South Bronx) to teach the inner workings of the sports television industry through a hands-on mentorship program with employees of MSG Networks. The MSG Classroom curriculum consists of eight weekly, two-hour sessions in which the students work alongside different MSG Networks leaders to learn about various roles in media.

Established in 2019, the MSG4Me program expands on

the framework implemented by the MSG Classroom program and pairs young people from SCAN Harbor (South Bronx) and the Police Athletic League of NYC with MSG employees. Students participating in MSG4Me have opportunities to interact with a variety of employees in different roles across MSG Entertainment and MSG Sports.

Together, these two Garden of Dreams mentorship programs have hosted approximately 500 teens since 2007 and continue to inspire new students.



Hosted The Concert for Bangladesh at MSG—a first-of-its-kind benefit concert, organized by George Harrison and Ravi Shankar, that brought global superstars together on one stage and established a model that all subsequent benefit concerts followed.



#### Inspiring and Training Youth in the Performing Arts

One of the premier events each spring is the annual Garden of Dreams Talent Show. This special evening is produced by Garden of Dreams and presented onstage at Radio City Music Hall, in addition to being live-streamed.

Since 2006, Garden of Dreams has invited more than 2,500 young people to perform on the Great Stage at Radio City. In 2022, after a two-year hiatus as a result of the pandemic, the Talent Show made a triumphant return with performers from 19 partner organizations, including Children's Village, Cohen Children's Medical Center and Hackensack Children's Hospital. Family and friends of the performers are invited to attend the show, which is free and open to the public, attracting an audience of thousands, including some of the biggest names in sports and entertainment. In keeping with Garden of Dreams' tradition of continuous engagement, it's not uncommon for a Garden of Dreams performer who was featured at the Talent Show to subsequently sing the national anthem at center ice for a Rangers game and then obtain an Inspire Scholarship to attend college or a trade school.

#### **Providing Unforgettable Moments of Joy**

Garden of Dreams is uniquely positioned to provide young people with life-changing, one-of-a-kind experiences that meet their particular interests—often involving the Knicks, Rangers or Radio City Rockettes.



helped to establish, hosts Walks for Research which raise money to find a cure for pancreatic cancer.

The Lustgarten Foundation, which MSG

#### **LUSTGARTEN FOUNDATION**

MSG also supports – and helped to establish – the **Lustgarten Foundation**, a nonprofit organization dedicated to finding a cure for pancreatic cancer.

Since 1998, the Lustgarten Foundation has granted \$250 million to advance the diagnosis, treatment, cure and prevention of pancreatic cancer, making it the world's largest private funder of pancreatic cancer research. The Lustgarten Foundation also works to raise public awareness, provide support for patients and their families, and drive other organizations to increase their funding for pancreatic cancer research.

The Foundation is named for Marc
Lustgarten, the former Vice Chairman of
Cablevision, who was diagnosed with
pancreatic cancer in 1998. Marc's son,
Andrew Lustgarten, is the Foundation's
Chairman and is also CEO of MSG Sports. The
Foundation's Vice Chairman is James Dolan,
Executive Chairman and CEO of MSG
Entertainment and Executive Chairman of
MSG Sports.

Since 2001, MSG has hosted an annual fundraiser for the Lustgarten Foundation—the Winter Bash—which has raised approximately \$25 million for pancreatic cancer research.



#### TAO GROUP HOSPITALITY CARES

In 2017, MSG Entertainment acquired **Tao Group Hospitality**, a world-class
entertainment, dining and hospitality group.

Tao Group Hospitality Cares ("Tao Cares"), the company's philanthropic division, has raised more than \$650,000 since 2019 to support autism awareness, cancer research, food insecurity and homeless youth.

We are particularly proud of Tao's culture of team member-driven volunteer initiatives. In 2019, Tao team members volunteered more than 4,500 hours to support children's hospitals, youth homeless shelters, animal welfare organizations and local community nonprofits. More than 650 Tao team members participated in the American Cancer Society's Making Strides Against Breast Cancer event in 2021, raising over \$165,000 for the cause.

Since 2019, Tao's venues have hosted more than 130 charitable events and fundraisers, supporting community organizations in New York, Chicago, Los Angeles and Las Vegas. In the spirit of collaboration, New York's TAO Downtown and Cathédrale have hosted charitable fundraising events such as the Rangers' Casino Night and the Knicks' Evening with Legends.

This collaboration, in service of the greater good, like many others highlighted above, exemplifies our mission and culture.



12-12-12 raised more than \$50 million for organizations helping to aid victims of Superstorm Sandy and was the largest concert event to ever take place at MSG

For example, in December 2021, the Knicks surprised two girls with autism, and their families, with a trip to Disney World. They had been invited to the game via a video message from Knicks player RJ Barrett.

Over the past 12 months, Garden of Dreams welcomed more than 4,400 children and their families to premium seats and suites for Knicks and Rangers games, concerts and family shows at The Garden. Since 2006, Garden of Dreams has provided free programming and ticketing worth over \$40 million to more than 425,000 young people.

#### **COVID-19: Philanthropy**

In March 2020, the COVID-19 global pandemic caused all of our venues to close. The abrupt nature of the shutdown was particularly challenging for many of our part-time venue employees. To help these team members, MSG created the MSG Relief Fund, a 501(c)(3) charity. The Relief Fund was seeded thanks to the generosity of MSG's leadership team, employees and the Dolan Family Foundation. Since March 2020, the fund has distributed more than \$2.5 million in relief grants to 1,200 employees across the organization, with the average recipient receiving nearly \$2,000. MSG remains committed to utilizing the fund to continue distributing grants whenever the need arises within the MSG family.

In response to the extreme challenges exacerbated by the pandemic, the Garden of Dreams Foundation established the Garden of Dreams COVID Grant program. The program redirected \$1 million that it would typically allocate to projects like capital refurbishments for its partner organizations to instead provide immediate financial relief to its partners who were best positioned to help youth in their communities in a swift and impactful manner.

The Tao Cares Relief Fund, a 501(c)(3) charity, also provided significant relief for those affected by COVID, with more than \$1.8 million granted in 2020 and 2021. These grants supported thousands of hospitality workers and their families in New York, Las Vegas, Chicago and Los Angeles when they needed it the most. In addition, Tao Cares donated more than 95,000 nutritious meals to charitable organizations in 2020 and 2021 to fight the rise in food insecurity at the height of the pandemic.

## Community Engagement

Throughout our 140-year history, MSG has prided itself on being good corporate neighbors. MSG demonstrates this commitment to the community through monetary giving and purposeful programming designed to meet the specific needs of our neighbors.

While the Garden of Dreams Foundation is the cornerstone of our philanthropic efforts, it is not the only vehicle through which we give back. In addition to the \$70 million Garden of Dreams has contributed to children and families in need, MSG has also contributed and pledged \$17 million to hundreds of nonprofits since 2016.

MSG gives back in many ways and via the Knicks, Rangers, Radio City Rockettes and more, works closely with our local community.





Young people are the future of our communities. Every day, through skills clinics, youth leagues and other programs, we educate young athletes about healthy lifestyles. We support every kind of player, regardless of their gender, ability or socioeconomic status. That is why most of our Knicks youth programming is free of cost. Some of these Knicks initiatives include:

#### Jr. Knicks Affiliate Program

By creating meaningful partnerships with youth basketball organizations in the New York metropolitan area, we use our resources to ensure that more young people in need have access to quality athletic programs. We currently have 70 Jr. Knicks affiliates at 350 sites in New York, New Jersey and Connecticut. Affiliates may receive equipment donations, invitations to Jr. Knicks summer camps, access to coaching resources such as our Coaching Convention, and the chance to play at The Garden.

#### Knicks Science of Basketball Program

Since 2020, this program has provided a hands-on STEM curriculum to elementary and middle school teachers, using sports examples to enhance



classroom learning. During the 2021–22 academic school year, Science of Basketball programming was used in 23 New York schools and organizations, impacting more than 3,500 low-income students.

#### PM Pediatrics Clinic Series

Throughout 2021 and 2022, the Jr. Knicks hosted 40 basketball clinics with 40 different affiliates in the tristate area. Each clinic consists of 60-minute training sessions with Jr. Knicks clinicians, free gear for participants, and a surprise guest appearance by a Knicks alumnus. Since 2021, and as a result of this initiative, more than 3,000 young people have been given access to basketball.

Recently, the Knicks have made a concerted effort to support local small businesses in our community. During the summer of 2022, the Knicks "Family Forever" program used their platform to promote Blackowned small businesses to the team's expansive fanbase. These businesses, including Harlem Hops (the first 100% Black-owned beer bar in Harlem), Melba's (a Black-owned soul food restaurant that's become a staple of the Black community in Harlem), and Gingerbites (a Haitian Caribbean restaurant in Long Island), helped families plan memorable reunion celebrations.

At MSG Sports, we believe it is important to highlight the achievements of outstanding members of our community, particularly those who may have gone unrecognized in the past.

That is why throughout the season, the Knicks have celebrated the contributions of diverse communities and causes including Black History, Pride, Lunar New Year, women's empowerment, military appreciation, essential workers and the Hispanic community. These celebrations have included Knicks in-game theme nights such as Noche Latina Night, and partnerships with community groups like Juneteenth NYC for their annual community fair. Activations also include fundraising elements to benefit local organizations such as Hispanic Federation, Asian Americans for Equality and LGBT Youth Out Loud.

MSG is especially proud to support the NBA's newly-announced foundation — the NBA Foundation — dedicated to achieving economic empowerment in Black communities through



"The Knicks and Rangers are committed to giving back – partnering with community-based organizations and local businesses to honor the work of our neighbors and ensuring that all young people have access to clinics, youth leagues, and other development opportunities. It's the work we do off of the court and the ice that makes the biggest impact."

-DAVID HOPKINSON

President and Chief Operating Officer,
MSG Sports

career development and meaningful employment. In 2020, the Knicks and MSG Sports pledged \$10 million to the NBA Foundation. Athletes on our professional teams also embody the MSG ethos of giving back to

the community. We're proud of the commitment our athletes make to their individual causes outside of the teams' official events and the tens of millions of dollars they've donated to charitable endeavors.

#### **SWEETWATER CLIFTON AWARD**

A special Knicks tradition is presenting the Sweetwater Clifton Award to community heroes who have made a significant impact in the lives of others.

In 1950, Nathaniel
"Sweetwater" Clifton became
both the first Black player on the
Knicks and the first Black player to
sign an NBA contract. The
Sweetwater Clifton Award

recipient is recognized on center court during a Knicks game and is presented \$5,000 to be given to the charity of their choice. Recent recipients include representatives from the New York Urban League, Live Out Loud and Girls Inc. of New York City.



United States Ambassador to the United Nations, Linda Thomas-Greenfield (center), along with Jennifer Rizzotti, President of Connecticut Suns; Tunde Oyeneyin, Peloton instructor; Nichol King, Executive Director for Community and Business Development for the Northeast Region, J.P. Morgan Chase; and Meg Kowalski, EVP of Level 4 Collective, participated in the Knicks Women's Empowerment Theme Night in March 2022 addressing an audience of more than 300 women and girls from Girl Scouts, Junior Knicks Rose Classic, and the Garden of Dreams Foundation.



A core principle of our work at MSG Sports is to ensure that every child has an equal opportunity to enhance their life through sports. Some of these Rangers initiatives include:

#### **Jr. Rangers Affiliate Program**

We currently have partnerships with 61 community rinks throughout the tri-state area. The Jr. Rangers program donates equipment, hosts players at Jr. Rangers Summer Camp and works with the rinks to secure opportunities to play at The Garden. In addition, Jr. Rangers has been a longstanding supporter of the worldrenowned Ice Hockey in Harlem organization.

#### **Learn to Play**

Hockey is historically a cost- and location-prohibitive sport, so the Rangers developed the Learn to Play program to introduce hockey to kids who may not



otherwise have the opportunity to play. Learn to Play has grown to reach more than 5,500 kids at 35 rinks in the tri-state area, and more than 2,200 sets of free equipment have been donated to participants. The program has introduced more Asian, Black, Hispanic and mixedrace kids to the sport than any other NHL team program in history. In addition, a scholarship program allows young people to participate in Jr. Rangers programs regardless of their financial situation, creating access for more than 100 families.

#### **Try Hockey for Free**

This program is designed specifically for kids with little or no prior skating experience as a one-day session at our community rink partners. Rental skates and equipment are provided for all participants and include a free Rangers hockey stick.

#### **Girls Hockey Programs**

initiative, the first-of-its-kind all-girls recreational hockey league in the tri-state area, has drawn more than 7,500 participants and is designed to improve the visibility of girls hockey, allowing more girls to learn and grow in the sport.



#### T.E.A.M. Hockey

The Rangers have expanded the model of Ice Hockey In Harlem to more than 80 families through T.E.A.M. (Together, Everybody Achieves More) Hockey, providing kids with brand new equipment, on-ice instruction and off-ice work in the classroom at no cost.

#### **Equipment Donation**

Since the 2016-2017 season, the Rangers have provided more than 12,000 free sets of headto-toe hockey equipment valued at more than \$3.4M to kids aged 5-10 through the some of their youth programs including the Junior Rangers Learn to Play and T.E.A.M. Hockey programs.

Throughout the Rangers' playoff run in 2022, the team partnered with more than 300 small businesses and community groups that share the Rangers' core #NoQuit tenet. The small

Young people receive instructions ahead of playing ball hockey during a Jr. Rangers school visit. These visits provide schools with access to

necessary athletic resources and allow youth across the tri-state area

businesses who participated in the #NoQuit program received Rangers-branded supplies and were entered for the chance to be featured on our small business webpage and on the Rangers social media channels. In June of 2022, the Rangers also made a point to feature the incredible work of LGBTQ+-owned businesses, all of which showed tremendous resiliency over the last two years and, as a result, are returning to business and beginning to once again thrive. These important MSG neighbors are helping to bring the energy back to NYC!

The Rangers also host a variety of community-focused theme nights that include pregame events and panels, in-arena recognition and fundraising elements, including live auctions. During the 2021–22 season, the Rangers raised monies in support of the local organizations celebrated during our Hockey Fights Cancer Night, Essential Worker Night, Black History Night, Pride Night, Women's

**Empowerment Night and** Military Appreciation Night. Beneficiaries have included the United Negro College Fund, the Ali Forney Center, Girls Inc. and the Wounded Warrior Project.



#### CLG

Our esports brand, Counter Logic Gaming, is similarly committed to making a positive impact in the community. Starting in 2019, CLG has fundraised and donated over \$140,000 to charities including Tackle Kids Cancer, The Innocence Project, Asian Americans Advancing Justice, You Can Play and more. CLG has also spearheaded initiatives to donate products to different Los Angeles nonprofit organizations like Downtown Women's Center and the Boys and Girls Club of Metro LA, as well as the Garden of Dreams Adopt-a-Family program.



Our Jr. Rangers girls hockey





"The Radio City Rockettes have a long history of service – from their role as one of the first groups of entertainers to partner with the USO in the 1940s, to their ongoing work with Garden of Dreams, and partnering with some of the most iconic diverse dance organizations to further our commitment to diversity, equity and inclusion. The Rockettes have an incredible legacy and continue to serve as role models both inside our organization and for the country at large."

**-JESSICA TUTTLE** 

**SVP**, Productions, MSG Entertainment

#### ROCKETTES

The Radio City Rockettes contribute to MSG's long history of community involvement with a mission of engaging and supporting young dancers. The Rockettes are committed to ensuring that the line showcases greater diversity, and that dancers from all backgrounds see themselves represented. To that end, the Rockettes have established a dancer development program, Rockettes Conservatory; expanded the height range of the Rockettes; and established strong partnerships with diverse dance organizations, including Dance Theatre of Harlem, Harlem School of the Arts, The Ailey School, International Association of Blacks in Dance and The Chloé and Maud Foundation.

Rockettes Conservatory is a nocost, invite-only training program that offers intensive study in the Rockettes precision style, and was designed with the goal of developing a more diverse and inclusive line. In addition to becoming the main talent pipeline for future Rockettes, conservatory ensures the dance company continues to evolve by attracting the best dancers from all backgrounds. Additionally, through their partnerships, the Radio City Rockettes provide program support, introduce staff and students to the unique world of precision dance, and actively recruit promising dancers for Rockettes Conservatory.

MSG Entertainment also holds a Board of Directors position with the Dance Theatre of Harlem.



The Radio City Rockettes participated in the opening of Radio City Music Hall, known as the Showplace of the Nation, in December 1932. The women were among the first entertainers to join the USO in the 1940s and traveled both abroad and across the country to entertain the troops and support the wartime effort. The Rockettes also held a war bond rally with Eleanor Roosevelt at Madison Square Garden.

#### **Civic Action**

#### MSG Votes

Civic engagement is another critical element of MSG's community efforts.

Ahead of the federal and state elections in 2020, our "Take It to the Vote" campaign educated voters about the importance of civic engagement. The Garden, Knicks, Rangers, Radio City Music Hall, Hulu Theater at MSG and Beacon Theatre posted on social media about Election Day and other notable dates, including National Voter Registration Day and National Vote Early Day, encouraging guests to exercise their right to vote. We also partnered with the nonprofit "I am a voter" to make it easy for our



guests to register to vote, check their voting status and find a polling place.

In November of 2020, MSG partnered with the NY Board of Elections to use The Garden as a polling site for the first time in the venue's history. Tens of thousands of New Yorkers cast their ballots in the general election at the iconic venue, and The Garden was the third-most-used early voting site in Manhattan.

The Garden also served as a polling site for the November 2021 elections.

#### Job Fair

In November 2021, in collaboration with MSG, Team Roc of Roc Nation hosted the first Team Roc New York Job Fair at The Garden. More than 2,000 job seekers, many of whom were members of poverty alleviation and workforce development programs, engaged with 61 employers and eight community resource groups across a variety of industries. Job seekers received free career development resources and job readiness support, including resume review and interview preparation, as well as business card, wardrobe and professional headshot services. 185 job seekers were hired on the spot, and more than 90% of attendees made it to the next stage of the hiring process.

#### Food Insecurity

MSG is also committed to fighting food insecurity in our communities. That is why we partner with Rock and Wrap It Up!, a nonprofit committed to helping feed people and eliminating food waste. Through this partnership, MSG has donated 4,000 tons of food which equates to more than 650.000 meals to local pantries, shelters and nonprofits after every Knicks and Rangers game since 1995. In 2017, MSG was presented with the Lena and Joseph Mandelbaum Humanitarian Award from Rock and Wrap it Up! for helping to feed over 500,000 hungry New Yorkers through the program.

Moreover, for more than two decades, MSG has provided hot meals to thousands of people experiencing homelessness, and their families, during the holiday season.

#### **BACK-TO-SCHOOL**

Since 2016, MSG has donated more than 50,000 school supplies to support underserved students in Chicago, Las Vegas, Los Angeles and the New York City area through partnerships with the Boys & Girls Clubs of Southern Nevada, Metro Los Angeles, Burbank & Greater East Valley and Chicago, the New York City Department of Education, the Inglewood Unified School District, the Cardinal Shehan Center in Bridgeport, CT, and a number of NYC nonprofits.



MSG has been home to five major party conventions – DNC or RNC - and the 1924 convention at The Garden was the first major party convention that saw a woman placed in nomination for the vice presidency.





Organized and Produced the Concert for New York City following 9/11, which raised more than \$35 million for those affected by the attacks and was conceptualized to honor the heroic rescue workers.

#### **MSG Sphere**

Over the years, MSG has expanded its reach beyond New York, and our community engagement spans the nation and beyond. As we approach the opening of MSG Sphere in Las Vegas in the second half of calendar 2023, MSG has already begun supporting the greater Las Vegas community and building our civic engagement. We are likewise engaged in London where we have announced plans to build another MSG Sphere venue, pending necessary approvals.

#### Las Vegas

In 2020 and 2021, MSG donated more than 5,000 back-to-school supplies to the Boys & Girls Club of Southern Nevada, and Garden of Dreams recently added the Club as one of its select partner organizations. MSG has also made contributions to Las Vegas nonprofits including Discovery Children's Museum, Keep Memory Alive and Opportunity Village Foundation.

#### London

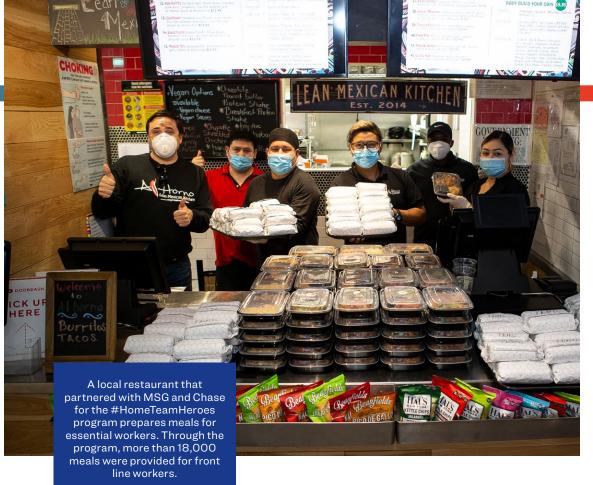
In 2018, MSG Next Generation gave students from East London a chance to learn about careers in the entertainment industry from experts. We have also focused on programs that spotlight local talent, such as

MSG Sphere Sessions, which has showcased performances from student musicians attending East London Arts and Music. And since 2021, MSG has partnered with the University of East London to mentor students as part of our Student Associate internship program, providing them with valuable professional

development experiences.

#### **COVID-19: Community Engagement**

Recognizing the millions of people confined to their homes in March 2020, the Radio City Rockettes offered a series of free live dance classes on Instagram. This marked the first time in Rockettes history that their legendary precision choreography was taught virtually for dancers globally. The series of classes were viewed more than 2.5 million times and won Time Out New York's Quar Wellness Award for best health offering and the 2021 Shorty Award for Best Use of Instagram Live.

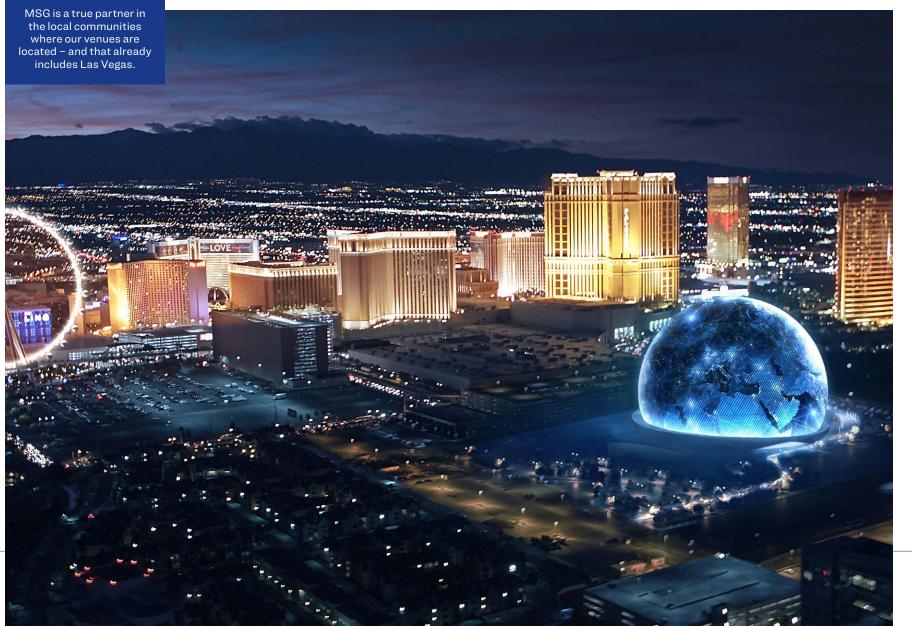


Additionally, in 2021, the Rockettes, Knicks and Rangers partnered with the New York City Department of Education to contribute physical education video content for public school students. Fifteen videos covering topics like strength training, flexibility, agility and core strength were shared with over 15,000 NYC physical education teachers and coaches to use with students in remote or hybrid settings, providing an engaging way for them to learn from professional athletes.

Lastly, due to rising food insecurity in 2020, MSG increased its commitment to fighting hunger and feeding essential workers who worked tirelessly throughout the pandemic. MSG

and Chase partnered on a program called #HomeTeamHeroes, contributing \$250,000 to feed workers on the front lines of the COVID-19 pandemic. Through #HomeTeamHeroes, more than 18.000 meals from local restaurants and caterers were delivered to hospitals, nursing homes, police stations, fire stations, research facilities, homeless shelters, the Metropolitan Transit Authority and the NYC Department of Sanitation. MSG and Chase also donated \$250,000 to World Central Kitchen to help deliver fresh, packaged meals to the most impacted communities across the country. Additionally, through our partnership with Rock and Wrap It Up!, MSG donated 192,000 fresh meals to food pantries, shelters and other nonprofits throughout the pandemic. And during the holiday season, we ordered more than \$100,000 worth of meals and pantry items from local and minority-owned businesses that were distributed to local nonprofits affiliated with the Garden of Dreams Foundation.

When The Garden reopened, the Knicks and Rangers honored essential workers throughout the season, including first responders and hospital, restaurant, transportation and sanitation employees. The essential worker received tickets and special recognition thanking them for their service during the game.





MSG hosted "Salute to the USO", which was the first event to be held in MSG IV when it opened in 1968.

# Workforce and Culture: Investing in our People

MSG is known for its professional sports teams and its blockbuster live events, but the heart of our companies are the people who, time and time again, deliver on our world-class guest experience—our employees. That is why our aim is to foster a workplace grounded in diversity and inclusion that is dynamic, resilient and caring.

MSG's international workforce is comprised of more than 9,000 employees: 22% full-time, 32% part-time and another 45% seasonal. Read our <u>Standards of Business Conduct</u> for details on our commitment to maintaining fair working conditions for employees.

#### **Employee Experience**

#### Understanding Employee Needs

At MSG, we always want to hear from employees and believe such

feedback is crucial to building a better business. That is why each year, MSG releases an internal engagement survey to offer employees an opportunity to share their ideas and insights on what MSG does well and what it can be doing to help improve employees' work experience.

#### Diversity & Inclusion

Maintaining and increasing a diverse and inclusive workforce is a critical part of attracting and retaining the best employees, which, in turn, allows MSG to serve our guests in the best way possible. Under the leadership of our Chief Diversity Officer, we created guidelines to de-bias talent review conversations, updated the content and required that all employees participate in our Consciously Inclusive Awareness Experience training, and curated an Emerging Talent

program to identify and develop high-performing talent for expanded roles and opportunities for promotions.

Our Diversity and Inclusion Council, composed of employees across MSG, meets regularly to make recommendations on hiring practices, retention and advancement, and advocates for inclusive initiatives for all employees, reflecting our commitment to achieve meaningful, lasting change. MSG also works to increase minority representation across our businesses in partnership with historically Black colleges and universities, Hispanic-serving institutions and CUNY schools.

Just as fostering diversity within our workplace is a critical component of our success, MSG is also committed to increasing the number of diverse businesses and suppliers we work with externally.

We aim to use our significant market influence to support businesses that are owned by underrepresented groups and year over year, we intend to increase these partnerships via our Business and Supplier Diversity program.

#### Empowering our Employees

In 2021, MSG created six Employee Resource Groups ("ERG"): Asian American Pacific Islander (AAPI), Black, LatinX, Pride, Veterans, and Women@ MSG.. These groups, which have produced more than 17 internal programs developed and led by approximately 550 employee members during the past year, allow and encourage meaningful action by embracing our differences, bringing employees together, collaborating on issues important to our community and providing a safe space for dialogue and self-expression in areas from mental health to allyship. Some programs this year included an open conversation about access to healthcare hosted by the Women@MSG ERG and a volunteer opportunity with nonprofit Adam's House led by the Black Employee Resource Group.

A critical part of MSG's culture is ensuring that all employees understand that their individual opinions and concerns are respected and valued. That is why MSG provides all employees with a paid Volunteer-Time-Off benefit. MSG also helps support the causes important to its employees by offering a one-to-one Matching Gift program for

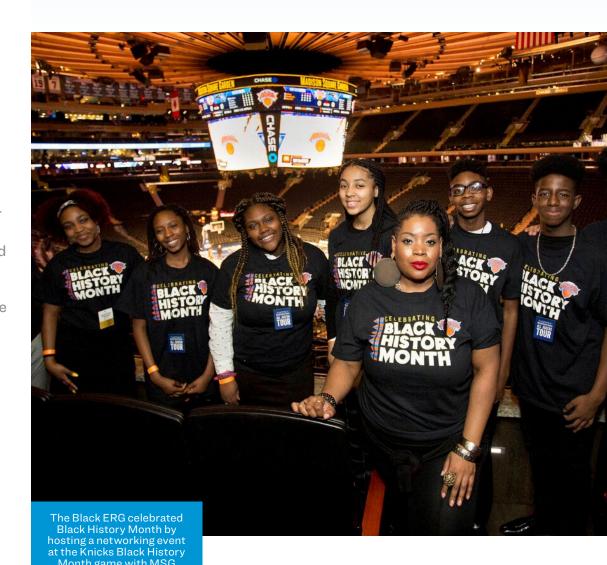


"Before we can create exceptional experiences in our venues, we must create them in our workplace. It is our top priority to hire and retain world-class talent, and to provide them with the support that they deserve to make MSG shine."

#### -SANDRA KAPELL

EVP and Chief Administrative Officer, MSG Entertainment

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employee donations (matching up to \$1,000 per employee annually). Since the inception of the employee Matching Gift program in September 2019, MSG has matched grants totaling \$200,000, benefitting 330 nonprofits.

#### **Creating Flexibility at MSG**

Our employees continue to deliver results for MSG while working in new ways to adjust to our changing world. Over the past three years—from the challenges of COVID-19 to our employees' hard work during our first full year back—we have been inspired by their commitment to our guests and to each other. After receiving employee feedback on a range of workplace topics, including how and where we work, we introduced new options for flexible work models in some roles across MSG.

#### **Workplace Safety**

MSG strives to provide all employees with a safe work environment, and we promote a culture of safety through numerous internal standards. As part of our MSG family, we have full-time dedicated safety professionals who work to minimize workplace risks, both in our venues and offices, by educating employees on the safety aspects of their jobs and

empowering them to address concerns immediately. Our Employee Accident Investigation Policy ensures all work-related accidents are properly and thoroughly investigated to prevent the recurrence of job-related accidents and/or near-miss incidents.

#### **Talent Development**

Training and Development is the best way to continue to invest in employees, and our company is committed to providing the tools and resources to help our employees continuously learn, improve their skills and prepare for long-term growth here at MSG.

MSG is proud to invest in performance management programs such as our Learning@ MSG learning management platform, management



"We strive to embed equity into every point of our employee lifecycle, so that every step—from recruitment to development and beyond—is done in the most inclusive way possible."

#### -DEMETRIUS THORNTON

VP, Talent Management & Chief
Diversity Officer,
MSG Entertainment

development, mentorship programs, leadership speaker series, tuition reimbursement and an immersive student internship program. These programs make up the framework for talent development and create a foundation that ties together the company's goals, department goals and each employee's individual role in driving MSG's success.



Asian Americans for Equality.

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#### Star Awards

MSG's Star Awards program recognizes top performers across our venues every quarter. At the end of each fiscal year, MSG also recognizes some of its top employees – our MSG All Stars – with an allexpense paid group trip to Las Vegas, the home of our first MSG Sphere venue, to celebrate and learn from one another.



"To me, the All Star achievement means acceptance and recognition for your hard work. You do your best, every guest, every time. That's what I preach.

#### **—ELIZABETH CHUNG**

Food & Merchandise Operations – NY,
MSG Entertainment

#### Tuition Reimbursement

At MSG, we take continuing education seriously and offer qualified employees tuition reimbursement of up to \$5,250 per calendar year for approved educational programs. We have greatly enhanced our tuition reimbursement program which now includes offering the benefit to our part-time population and includes GEDs and professional certification.

#### Student Associate Program

As a world leader in live sports and entertainment

experiences, MSG's Student Associate Program provides students with exclusive opportunities to interact with our portfolio of renowned venues and franchises, while gaining valuable work experience. This program is designed to create real, valuable opportunities for undergraduate and graduate students to learn, grow and explore MSG through hands-on experiences. Since 2008, the program has employed more than 4,800 associates, many of whom have returned to MSG in full-time roles.

"As a Student Associate I admired the culture



and 'family' feeling of MSG. My experience was nothing short of amazing. I quickly came to the realization that this is where I want to be full-time once I graduate. MSG gave me the opportunity of a lifetime and I can confidently say I love

what I do and who I do it with!"

#### -MEI-LYN BAUTISTA

Coordinator, Fan Engagement, MSG Sports

#### **Competitive Pay & Benefits**

MSG is committed to a culture that promotes its employees and their families' overall wellbeing. Along with a competitive pay package, we also provide comprehensive health and financial benefits, such as high quality medical, dental and vision coverage and a 401(k) plan with a competitive employer match. In addition, we offer a wide range of tools and resources to help our employees stay well both physically and mentally through programs such as Paid Time Off, an Employee Assistance Program, wellness programming and more.

MSG also leverages its unique company assets to provide employees with exclusive perks such as free tickets to Knicks and Rangers games, preferred purchasing access to events across our venues, employee discounts on brand merchandise, special offers through our marketing partners and a company-subsidized employee cafeteria where



teams can meet, eat, collaborate and innovate. In addition, MSG has a dedicated team of employee engagement professionals who deliver various employee appreciation events throughout the year, such as meet-and-greets with our athletes and stars and ticket sweepstakes for exclusive events, as well as employee gatherings and merchandise giveaways to celebrate brand milestones.

#### **COVID-19: Workforce and Culture**

To keep our employees safe and healthy during the pandemic, we quickly adopted new measures designed to prevent the spread of infection. With an eye towards the safe reopening of our offices and venues, MSG became one of New York City's first workplaces to be 100% vaccinated. To achieve this, we acquired third-party software that administered daily health checks and verified vaccination status and/or religious or medical exemptions. In addition, we created a dedicated COVID-19 update page filled

with educational and science-driven materials for our employees to access at any time. MSG also enhanced its cleaning and sanitization efforts throughout all venues and workspaces to safeguard employees and guests.

In 2021, MSG partnered with the City of New York to offer free Moderna and Johnson & Johnson vaccine shots to the community and to our employees, along with some great incentives from our brands. When booster shots were made available, we ran an on-site clinic at our New York offices that provided booster shots to hundreds of people. During the spike in COVID-19 cases from the Omicron variant, we offered more than 1,000 free antigen testing kits to our employees.

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## Sustainability

MSG's commitment to sustainability can be seen in a variety of environmentally conscious efforts such as waste reduction and recycling, materials reduction, usage of environmentally preferable materials, water conservation and energy efficiency. We not only adapt our infrastructure to mitigate climate effects, but we also extend these changes to specific events such as ice hockey games. For years, we have assessed and mitigated environmental risk to reduce our footprint through our activities and those of our team members, guests and suppliers. While we champion our work to date, we understand that evolving and evaluating our practices remain crucial elements for the company, venues, teams and guests.

#### Infrastructure

The Garden underwent a major renovation from 2011 to 2013, which allowed us to make environmentally conscious updates to the infrastructure and operations of The World's Most Famous Arena, maximizing energy efficiency and conserving resources.

- The Garden's location encourages the use of public transportation for our employees and guests
- All restrooms at The Garden and across our other New York City venues—now use sensor faucets, reducing water consumption by over 60%
- After installing mechanical seals to replace packing seals on condenser water, we now save 400 gallons of water per day, 146,000 gallons per year
- Installation of low-flush toilets

- reduces water consumption by 20%
- Energy-efficient fluorescents and LED lights achieve greater illuminance and improved energy efficiency compared to our previous incandescent lighting
- The Garden composts on-site as required by New York state law since 2015,<sup>(1)</sup> as a venue with capacity greater than 15,000 seats
- Using 10,000+ points of energy data from a cloudbased analytic system, our



building operations team reduces energy consumption by making immediate adjustments for peak efficiency

 A new surface material has been applied to the roof of The Garden, substantially increasing its insulating properties, temperature control and energy efficiency.

#### **Recycling and Repurposing**

- Electronics that are no longer needed are sold for reuse, recycled or donated to charities, representing over 15 tons of waste diverted each year, the equivalent of 31,000 pounds of emissions
- In the first six months of 2022, we converted more than five tons of leftover food scraps from our kitchens to biofuel, producing enough energy to power over 55 homes
- Glass, metal, plastic, paper, cardboard, wood pallets, cooking oil, refrigerant, grease, batteries, lightbulbs/lamps, and ballasts, are all recycled, reducing the amount of waste headed to landfills by over 186 tons
- Our guests and employees now recycle more often after we installed additional signage and receptacles for our recycling program

#### **Venue Operations**

All of our NYC performance venues and theaters participate in the City's Demand Response Program, which designates windows of time to reduce power Theatre marquee, one of the city's and beloved landmarks. **WELCOME TO THE CHICAGO THEATRE** 

usage to lessen the strain on the grid. The program helps reduce the likelihood of blackouts in New York and reliance on back-up, heavily polluting power plants. Our venues typically reduce power consumption by 25–30% during these periods. In Chicago, The Chicago Theatre received the highest rating for energy performance from the city's energy benchmarking program.

The iconic Chicago

The commercial and institutional cleaning industry uses approximately six billion pounds of chemicals and more than four billion pounds of sanitary paper products. (2)

 Most of our cleaning products are made with 100% recyclable plastics or cardboard, and our toilet paper is made from 100% recycled paper

- Much of our cleaning solutions are manufactured on-site by an in-arena production system. This system has supplied more than 5,200 gallons of disinfectant and 1,000 gallons of degreaser since installation in 2020, decreasing our reliance on industrial cleaning-product production, packaging, and transportation
- In 2020, MSG moved to a mobile-only ticketing model, reducing the need to print 4-5 million paper tickets annually

#### **Suppliers and Vendors**

We promote carbon efficiencies and consciousness throughout our supply chain and encourage improving carbon performance.

MSG has committed to finding like-minded suppliers and partners because taking action, building for the future and reducing emissions are already part of the best live entertainment experiences.

The food & beverage team has sourced sustainable products for use throughout The Garden, utilizing climate-friendly materials to provide the same premium service.

- Items that can be recycled or have a reduced carbon footprint include plates made from bamboo and fallen palm leaves, recycled paper containers and cups made of corn oil
- 90% of our food-service packaging items are reusable, compostable or recyclable



"We have a great responsibility to prioritize sustainability.
But it's more than a responsibility—it's also an opportunity. Through initiatives that encourage more environmentally-friendly venues and practices, we are doing our part to build a stronger planet."

**-JAMES CLAFFEY JR.** 

EVP, Venue Management, MSG Entertainment



#### **Sports**

We are proud of our progress as part of the National Hockey League's Green Rinks Initiative. Green Rinks promotes more environmentally sustainable business practices by tracking fan and venue impact from various angles ultimately lowering our operating costs and our environmental footprint. Some areas include:

- Audience experience
- Light efficiency
- Temperature control
- Maintaining the ice rink
- Water conservation
- Transportation

The Rangers support the Green Sports Alliance, which leverages sports' cultural and market influence to promote healthy, sustainable communities where people live and play.

- NY Rangers guests have among the highest masstransit rates in the NHL (3) because of our central location and easy access to public transport
- Our MSG family extends to our teams and community— Rangers players and their families participate in donating used hockey equipment to youth in Madison Square Park

#### Sustainability and MSG Sphere

MSG Entertainment's newest venue, MSG Sphere in Las Vegas, is being built with consideration to the environment and in alignment with a sustainable future:

 Working with power providers to utilize renewable solar energy

- The entire structure utilizes energy-efficient LED lighting
- Our advanced distributed heating and cooling system allows us to avoid wasteful reheating
- MSG Sphere's data centers are designed to conform to state-of-the-art energy-efficient hot-aisle containment strategies and in-row cooling

As we look to expand the MSG Sphere network, future venues will be similarly committed to a sustainable future. For the planned MSG Sphere in London, some of the sustainable measures will include

- Transformation of disused land into publicly accessible outdoor spaces the whole community can enjoy including a nature play space for children, seating areas and an outdoor gym
- Transit infrastructure improvements, including new bike lanes and investments in a new entrance and ticket hall for Stratford Station, to encourage use of public transit

#### **Looking Ahead**

We plan to surpass our sustainability goals by expanding renewable energy resources onsite where possible. Consistently evaluating further possibilities in technological advancement will allow us to update and improve energy and resource efficiency.



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(3) Green Rinks, 2014 Green Report, http://ice.nhl.com/green/report/

Sustainability

# Conclusion: A Focus on the Future

MSG Entertainment and MSG Sports are true partners to our communities and audiences. We have focused our enterprise-wide Corporate Social Responsibility efforts on inspiring a better world through the power of live experiences. Our Corporate Social Responsibility priorities are directed through these four areas—Philanthropy, Community Engagement, Workforce and Culture, and Sustainability.

Looking forward, we pledge to build on our existing commitments while also expanding our Corporate Social Responsibility priorities in new locations by utilizing the unique and longstanding infrastructure we have already set in place. As we continue to expand globally, you will see our commitment to our communities grow with us.







To learn more visit:

www.msgentertainment.com

and

www.msgsports.com